

Palo Alto Community Fund

...endowing our future

Summer 2007

PACF at Avenidas Conference Visibility Task Force

PACF committees and task forces were busy during our 2006-7 board year putting into place the goals and values of our strategic plan, but none had more obvious results than the Visibility Task Force. Under the leadership of Carroll Harrington and Anne Taylor, this task force took the fund into new territory by co-sponsoring an Avenidas conference titled "Shaping the Future: A Community Engagement Conference" on April 14, 2007.

A workshop at the conference featured a PACF powerpoint presentation by Mike Trigg, "The Power of Local Giving". It included examples of nonprofits served and encouraged community involvement. Anne Taylor, Megan Swezey-Fogarty (past PACF Advisory Board chair) and Eileen Richardson of Downtown Streets Team helped with the presentation.

"The audience was extremely interested in our message," commented Taylor, "and we all felt we made great headway into getting our name and purpose out into the community."

"The real reason for Palo Alto's place at the head of fine places to live is the spirit of the people... Somebody has always cared about civic affairs."

— Frank Taylor, *Sunset Magazine*, 1920's

Publicity from the conference, as well as recent mention in the Palo Alto Weekly, and our Spring Grants Reception have helped increase the visibility of PACF in the community. Watch for this to continue as this dedicated task force charts its course for the next twelve months.

Board Briefs

With the beginning of July we have reached an end and a beginning in our board year. At our June meeting, the board thanked Barbara Carlitz for her presidential leadership as she turned the gavel over to incoming Co-Presidents Amy Renalds and Kathy Schniedwind. New officers were announced including Treasurer Worth Ludwick, and Secretary Cammie Vail.

As board members submitted their final reports for the year we had a chance to reflect back upon many accomplishments that were implemented in the first year of our strategic plan. Among them:

- We revised our grant procedures and every board member was actively involved in this difficult but rewarding process.
- We tackled issues of staffing and infrastructure and plan to seek funds for this purpose.
- Our fundraising and visibility efforts benefitted from a "Neighbor to Neighbor" campaign, and we have a new strategy for increasing donations in the coming year.

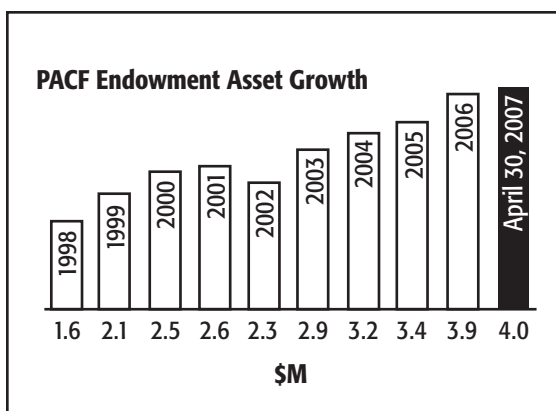
We congratulate our board on their dedication and service and look forward to an exciting year ahead!

Amy; Kathy

\$4M Milestone!

We are pleased to announce that after ending our fiscal year at \$3.9M, the Fund reached \$4M at the end of April 2007! It is also significant to note that since we began in 1979, the Fund has made 327 nonprofit grants totaling \$1,476,000.

In the coming months we look forward to new milestones of achievement as we continue to grow the endowment for generations to come.



PACF FINANCIAL REPORT AS OF DEC. 31, 2006

Beginning of Year Net Assets	\$3,416,789
Revenue	
Contributions	157,021
Realized Gains (Losses)	214,521
Unrealized Gains (Losses)	168,653
Net Investment Income	39,725
Other Income	9,201
Stock in Transit	11,326
Total Income	\$600,446
Expenses	
Program Grants	119,122*
Grant Support	3,753
Administration	44,002
Fund Development	2,301
Total Expenses	169,187
Changes in Assets	\$341,259
End of Year Net Assets	\$3,893,048

* The Palo Alto Community Fund granted an additional \$29,878 from the Achilles Fund, administered by the Silicon Valley Community Foundation.

BOARD OF DIRECTORS

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Karen Ross
Anne Taylor
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Kathy Schniedwind

Executive Director

Cammie Vail

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Susan Sweeney
Ellen Turbow

Chair

Betsy Gifford

DIRECTORS EMERITI

Marti deBenedetti
Leonard Ely
Charles Schulz

The mission of the Palo Alto Community Fund is to grow, sustain, and use its endowment to improve the quality of life in our community. The Fund supports the work of new and existing nonprofit organizations serving the Palo Alto area.

Palo Alto Community Fund
PO Box 50634 • Palo Alto • CA 94303

New Board Members Bring Strong Skills

PACF is pleased to welcome four new board members for 2007; Enoch Choi, Catherine Crystal Foster, Kristen Hughes and Karen Nierenberg. Catherine and Kristen are introduced below while Enoch and Karen will follow at a later time.

Catherine Crystal Foster founded her own consulting practice in Palo Alto after more than 15 years of experience in the nonprofit and government sectors. She offers policy expertise, advocacy experience, knowledge of community issues, and expert strategic, analytic, and writing skills to nonprofit and philanthropic organizations.

A native of New Jersey, Catherine received a BS from Yale University and a JD from Harvard Law School. She and her husband, Jon Foster, live in Palo Alto with their two elementary age children. In her free time Catherine enjoys hiking, traveling, and "reading far too many newspapers".

Kristen Hughes brings a business background to the PACF. Previously, she has held business devel-



KRISTEN HUGHES AND CATHERINE CRYSTAL FOSTER

opment positions in Bay Area software companies, and spent seven years as a venture capitalist. She is currently a corporate development executive at EMC Corporation. She is a long-time member of and volunteer for the Palo Alto Menlo Park Parents Club and the Harvard Alumni Association.

Kristen was born in San Francisco but grew up in London. She lives in Palo Alto with her husband, Tony Loeser, and two preschool age children. She gardens and keeps bees.

2007 Grants & Spring Reception

This year, the Fund awarded over \$165,000 to the 23 organizations listed in the blue sidebar (right). Grantees, donors, board members and community friends celebrated at the Spring Grants Reception on May 24. Inspiring remarks from a few of the grant recipients followed the presentation of grants.



Grant recipients, donors, and friends of PACF listen to presentations at the Spring Grants Reception. For more photos and grant descriptions see - <http://www.paloaltocommfund.org>.

The board is grateful to Sylvie and Don Way for the use of their lovely garden for the reception. We also thank event underwriters American Century Investments, Mid-Peninsula Bank, Northern Trust, The Private Bank of the Peninsula and Lasecke Weil Wealth Advisory Group, LLC for their generosity.



Joyce Friedrichs of Environmental Volunteers chats with a fellow guest. Environmental Volunteers received a grant to offer bay and marine ecology programs in Palo Alto area classrooms.

2007 GRANT RECIPIENTS

- Achievekids
- Acterra
- Art in Action
- Avenidas
- BUILD
- Canopy
- Cardiac Therapy Foundation
- Children's Health Council
- Collective Roots
- Community Association for Rehabilitation
- Each One Reach One
- Environmental Volunteers
- Fresh Lifelines for Youth
- Hidden Villa
- International Institute of San Francisco: East Palo Alto & East Menlo Park Program
- Leagues of Women Voters
- MayView Community Health Center
- Music in the Schools Foundation
- Nuestra Casa
- Palo Alto Downtown Streets Team
- Palo Alto Housing Corporation
- Pathways Hospice Foundation
- Youth Community Service

For nonprofit websites and grant descriptions see: <http://www.paloaltocommfund.org/content/grants2007.html>

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