

# Palo Alto Community Fund

...endowing our future

Fall 2003

## Haven Family House

Haven Family House is aptly named. It is a haven and refuge for families who suddenly find themselves homeless in an area with one of the highest costs of living in the country. Operated by Shelter Network, Haven Family House in Menlo Park not only provides fully furnished apartments for up to four months, but also is one of the few facilities in the country to offer on-site licensed child care. "Incredible, isn't it?" asks Executive Director Michele Jackson. "How can people be expected to find housing and employment if they don't have day care for their children?"



### "A Solution for Homelessness"

Who are the typical residents of Haven Family House? They are families with young children who have lost their homes and are unable to pay the first and last month's rent plus security deposits required to obtain new permanent

housing. Most are in desperate straits but eager to re-establish themselves in the community. That's where Haven Family House comes in.

By collaborating with other social service providers in the community, the dedicated staff at

Haven Family House offers not only transitional housing, but comprehensive support services, including one-on-one case management, life skills workshops, a mandatory savings program, health care referrals, job and housing search assistance, and a year-long follow-up

program to ensure a successful transition into the community. Haven Family House is proud of its impressive success rate of 93% in 2002, and the Palo Alto Community Fund is proud that its grant supports Shelter Network in its vital work.

## PACF Welcomes Two New Board Members

We are delighted to welcome two energetic and talented women to our Board: Worth (Wissy) Ludwick and Amy Renalds! To help you become acquainted with them, we include their photos and brief bios.

Worth comes to us with a terrific resume of not-for-profit experience, including lengthy terms at Avenidas (treasurer, finance and investment committee chair) and Eastside College Prep during its period of growth and accreditation (chair of finance and compensation committees). Professionally, Worth worked for 18 years at Xerox and Xerox Venture Capital and retired as CEO of StepperVision, Inc. She and her husband

Andrew live in Palo Alto and have shepherded three children through Palo Alto schools with attendant PTA board duties.

Amy's not-for-profit portfolio lists St. Elizabeth Seton School's Fund Development Board, the Palo Alto Weekly Holiday Fund (administrator since 1999), and the Renalds Family Foundation (marketing director for Kids and Science). She serves as promotions director and assistant to the publisher of the Palo Alto Weekly (our retiring Board member Bill Johnson). A Palo Alto resident, Amy lists her hobbies as running, reading, gardening, sports, and "volunteering my time to help others."



WORTH LUDWICK



AMY RENALDS

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## PACF Financial Report

PACF continues to focus on the sound investment and preservation of its endowment funds. This stewardship has resulted in growth in the total dollars and number of grants PACF has awarded to community non-profits each year. We are particularly gratified by this positive performance in spite of the poor investment environment of the past few years. By voluntarily directing their donations to defray costs of administration, the Board of Directors ensures that no more than one percent of our endowment is used for the administrative expenses of PACF.

### 2002 Financial Statement

Beginning of Year Net Assets \$2,589,459

#### Revenue

Contributions	190,915
Realized Gains (Losses)	32,516
Unrealized Gains (Losses)	(384,586)
Net Investment Income	19,701
Total Income	(141,454)

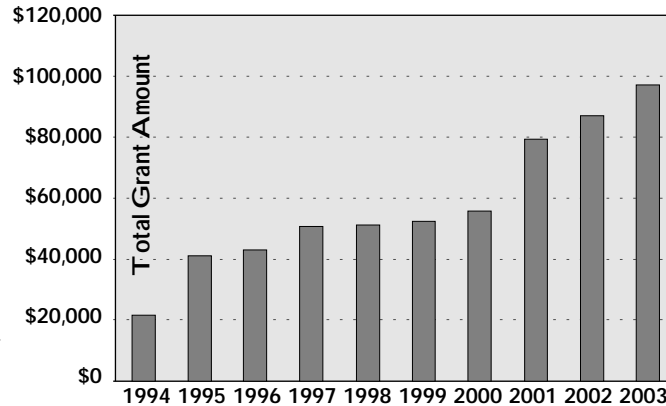
#### Expenses

Program Grants	86,911*
Grant Support	1,886
Administration	32,041
Fund Development	2,984
Total Expenses	123,822

Changes in Assets (265,276)  
End of Year Net Assets 2,324,183

\*The Palo Alto Community Fund granted an additional \$33,000 from the Achilles Fund, administered by the Community Foundation Silicon Valley.

## PACF Grant Awards



In addition, beginning in 1999, PACF granted approximately \$35,000 annually from the Achilles Fund, which is administered by the Community Foundation Silicon Valley.

### Grant Applications

The PACF 2004 Grant Application will be posted by mid-January on our Web site, [www.paloaltocommfund.org](http://www.paloaltocommfund.org). Non-profit organizations whose service area is South San Mateo County/North Santa Clara County are encouraged to submit grant applications for up to \$10,000. If you know of organizations that would benefit from PACF grants, please inform them of this opportunity. All applications must be submitted by 5:00 p.m., Monday, March 1st.

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